

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 TRSE-00 /029 R

DRAFTED BY OPIC.GC :LLUCERO

APPROVED BY EB/IFD/ OIA:RJSMITH

ASIA/SA/SIN:MHAGER

OPIC/GC:HKATZ

EB/IFD/OIA:DHSTEBBING

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R 291734Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

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E.O. 11652:N/A

TAGS: EFIN

SUBJECT: SECURITY DOCUMENTS RE COOLEY LOANS

1. OPIC HAS BEEN ADVISED BY RLA HAGER THAT AID MISSION IS EXPERIENCING SOME DIFFICULTY IN OBTAINING SECURITY DOCUMENTS FROM COOLEY FUND BORROWERS IN FAVOR OF OPIC BUT THAT SAID BORROWERS ARE AGREEABLE TO ISSUING SUCH SECURITY DOCUMENTS IN FAVOR OF AID.

2. OPIC IS NOT AWARE OF ANY POLICY OR GUIDELINE REQUIRING MISSION TO OBTAIN SECURITY DOCUMENTS FROM BORROWERS IN FAVOR OF OPIC. AS MISSION IS AWARE, OPIC HAS MERELY BEEN DELEGATED THE AUTHORITY BY AID TO ADMINISTER THE COOLEY LOAN PORTFOLIO IN BEHALF OF AID. NEITHER THE AID DELEGATION OF AUTHORITY NO. 91, DATED MAY 24, 1971 NOR THE MEMORANDUM OF UNDERSTANDING BY AND BETWEEN AID AND OPIC OF MAY 24, 1971 PROVIDE FOR, NOR REQUIRE THAT, SECURITY DOCUMENTS BE OBTAINED FROM COOLEY BORROWERS IN FAVOR OF OPIC.

3. ACCORDINGLY, ALL SECURITY DOCUMENTS RELATING TO COOLEY

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LOANS MADE BY AID SHOULD BE OBTAINED IN AID'S FAVOR AND

NOT REPEAT NOT OPIC'S FAVOR.

4. TO AVOID ANY POSSIBLE CONFUSION MISSION SHOULD NOT

REPEAT NOT NOW REQUIRE THOSE BORROWERS WHO HAVE GIVEN
SECURITY DOCUMENTS IN CONNECTION WITH COOLEY LOANS IN
FAVOR OF OPIC TO GIVE NEW SECURITY DOCUMENTS IN FAVOR OF
AID.

5. SINCE ALL SECURITY DOCUMENTS IN CONNECTION WITH COOLEY
LOANS ARE NOW TO BE OBTAINED IN FAVOR OF AID, POSSIBLE
PROBLEMS RELATING TO THE INDIAN FOREIGN EXCHANGE
REGULATION ACT OF 1973 (SECTION 26(6) ARE NOW MOOT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOCUMENTS, COOLEY LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE256142
Document Source: CORE
Document Unique ID: 00
Drafter: LLUCERO
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750375-1147
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751013/aaaaallj.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 AUG 2003 by CunninFX>; APPROVED <25 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SECURITY DOCUMENTS RE COOLEY LOANS
TAGS: EFIN, OPIC
To: NEW DELHI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006